

EDEN TOWERS PTY. LTD.

EDEN TOWERS

ESG Report 2021

16 June 2021

Document Title:	Eden Towers ESG Report
ESGI Document Number:	ET_ESG-REPORT
Client Name:	Eden Towers
Client Document Number:	ESG_002_2021
Asset Description:	Controlled Environment Agriculture

2.4 ESG Reporting Methodology

AT EDEN TOWERS, WE ARE VERY PROUD TO HAVE MADE THE SIGNIFICANT STEP OF EMBRACING A RIGOROUS ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) FRAMEWORK. IN 2021 WE SIGNED OFF ON OUR ESG FRAMEWORK DESIGNED TO SUPPORT OUR MISSION OF GROWING SUSTAINABLE PRODUCE THAT PROMOTES A HEALTHIER & TASTIER FUTURE – WITH MINIMAL IMPACT ON THE PLANET.

The annual ESG report is available through our annual reporting process. Below is our ESG Reporting Methodology which is based off the following five stage process:

Materiality Assessment – Understand known trends, events, demands, or uncertainties that are reasonably likely to impact the business in the short, medium, and/or long term.

Disclosure Analysis & Benchmarking – Is the company currently collecting and reporting on information related to ESG risks? How can Disclosures be made more useful?

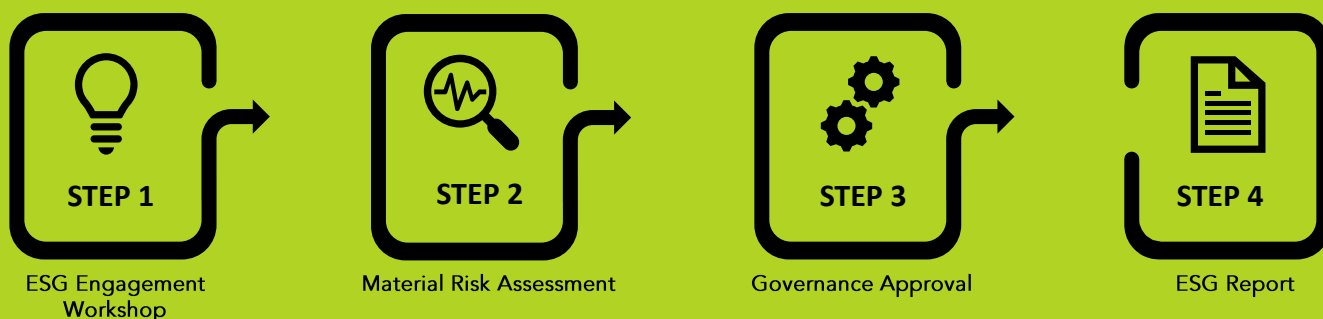
How does the company communicate its business strategy?

Performance Evaluation & Benchmarking – How does the company's performance on ESG risks compare with industry peers?

Implementation Considerations – What should the company consider when embedding ESG topics and metrics into core business functions for internal management and external reporting? What are the systems, processes, and controls internally?

Disclosure Considerations – What are the appropriate channels for disclosing material ESG information?

We believe our farms will fully have intentional, positive, measurable, and sustainable impact on society while delivering above market returns.



Assessment of ESG reporting frameworks, SDG's, review of Eden Towers Mission, Vision & Values. Review of Eden Towers governance structure, corporate policies and procedures.

Assessment and definition of all material ESG risks. Review of material risks against SASB, UN SDGs, jurisdictional laws, and internal ESG risk and reporting frameworks. Assess Australian Stock Exchange (ASX) ESG listing requirements to ensure compliance.

Finalise governance structure, incorporating material policies and procedures. Establishment of ESG Risk Committee, including hierarchy and roles and responsibilities.

Finalise draft of ESG Report integrating all governance policies, material ESG risks, ESG targets and objectives, impacts against SDGs. Produce Eden Towers ESG value proposition and sustainability strategy.

8. Sustainability

8.1 UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

The Sustainable Development Goals (SDGs) were adopted by all United Nations Member States in 2015 as a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity by 2030. These 17 SDGs, and the 169 targets within them, provide a clear framework for Member States, organizations, and projects to improve quality of life, the environment and economic progress.



1. **No Poverty:** Access to basic human needs of health, education, sanitation
2. **Zero Hunger:** Providing food and humanitarian relief, establishing sustainable food production
3. **Good Health and Wellbeing:** Better, more accessible health systems to increase life-expectancy
4. **Quality Education:** Inclusive education to enable upward social mobility and end poverty
5. **Gender Equality:** Education regardless of gender, advancement of equality laws, fairer representation of women
6. **Clean Water and Sanitation:** Improving access for billions of people who lack these basic facilities
7. **Affordable and Clean Energy:** Access to renewable, safe and widely available energy sources for all
8. **Decent Work and Economic Growth:** Creating jobs for all to improve living standards, providing sustainable economic growth
9. **Industry, Innovation and Infrastructure:** Generating employment and income through innovation
10. **Reduced Inequalities:** Reducing income and other inequalities, within and between countries
11. **Sustainable Cities and Communities:** Making cities safe, inclusive, resilient and sustainable
12. **Responsible Consumption and Production:** Reversing current consumption trends and promoting a more sustainable future
13. **Climate Action:** Regulating and reducing emissions and promoting renewable energy
14. **Life Below Water:** Conservation, promoting marine diversity and regulating fishing practices
15. **Life on Land:** Reversing man-made deforestation and desertification to sustain all life on earth
16. **Peace, Justice and Strong Institutions:** Inclusive societies, strong institutions and equal access to justice
17. **Partnerships for the Goals:** Revitalize strong global partnerships for sustainable development